

HOW THE COST TO REBUILD AFFECTS YOUR HOME INSURANCE

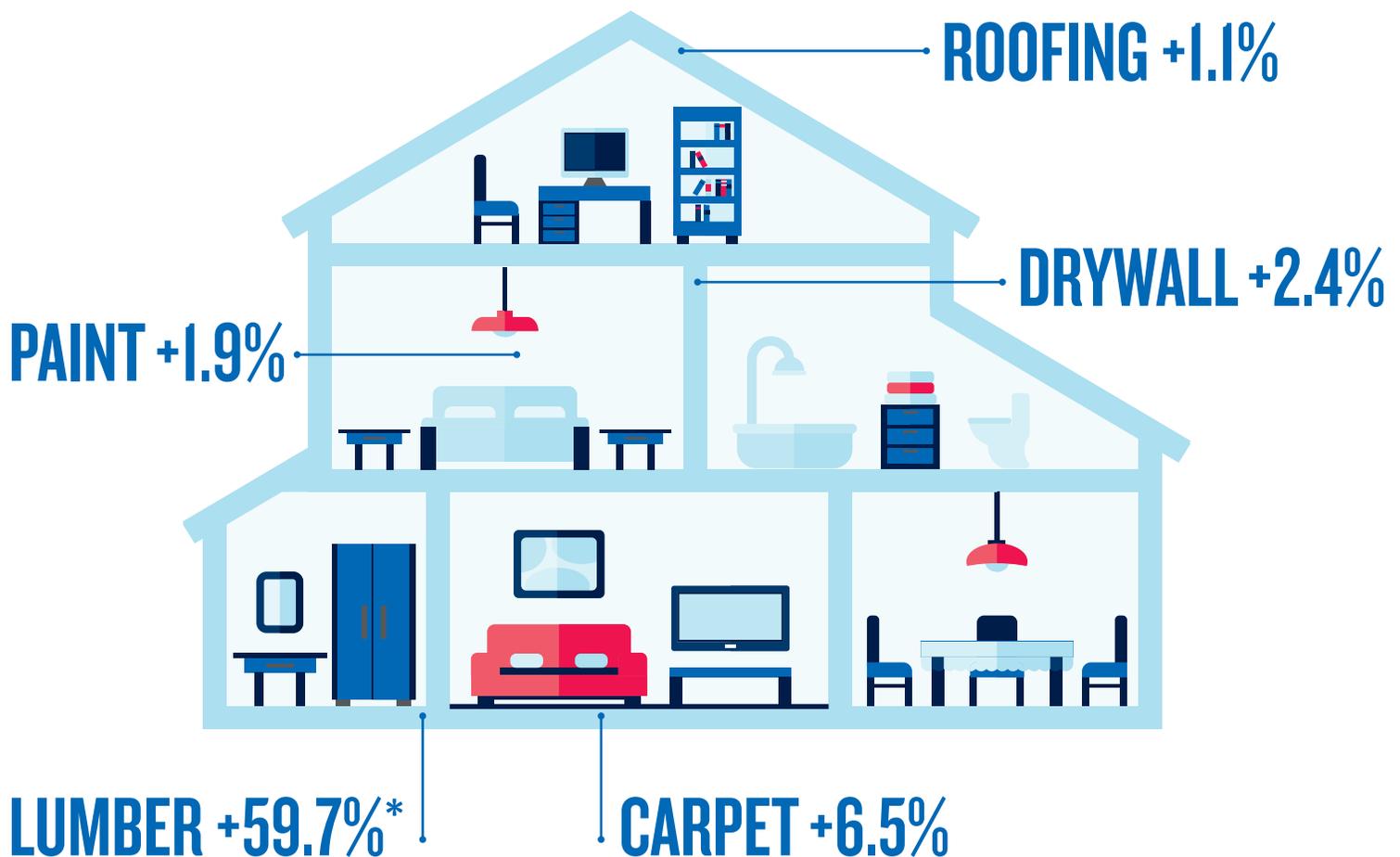
You've worked hard for your home. So, in the event of the unexpected, you'll want to be sure you have the coverage you need to rebuild and get back on track with minimum out-of-pocket expenses — that's where we come in.

When it comes to determining the home coverage you need, there are a few factors we consider to ensure we're able to help you restore all that matters most.

Cost of Materials

As the cost of building materials change year-over-year due to supply and demand, the amount of coverage you need may also increase, which can impact the overall cost of your insurance.

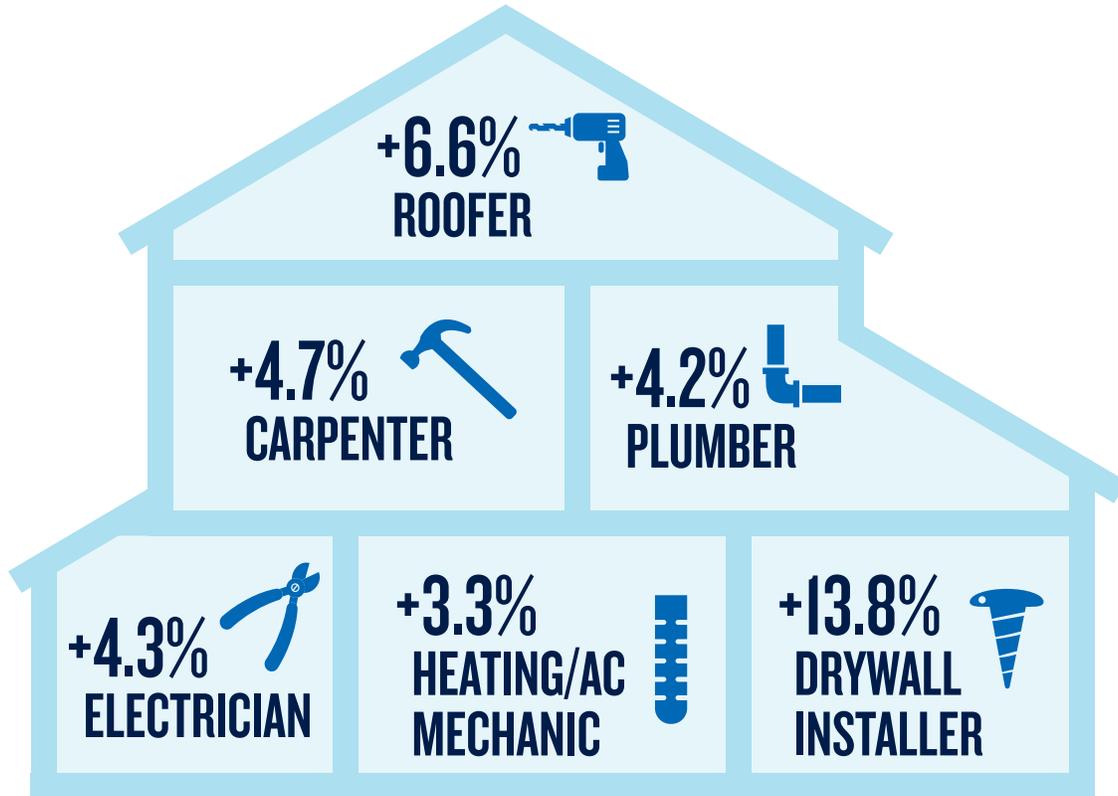
Take a look at the average increases these essential building materials saw from October 2019-October 2020:



**Lumber costs have spiked significantly due to U.S. tariffs on Canadian lumber, high demand due to increased building activity and supply shortages related to the pandemic.*

Cost of Labor

Should you need to rebuild your home, it's not just the materials that influence cost — labor is a big component, too. And certain professions have been increasing what they charge. **Take a look at some average increases seen from October 2019-October 2020:**



As the cost of home construction fluctuates, we adjust your coverages and rate you pay accordingly — so we can be here when you need us most!



HAVE QUESTIONS? CONTACT ME TODAY.

I'll make sure you've got the coverage you need to protect what matters most.

Reconstruction costs can change over time, and at different rates by geography, down to a very localized level.

Percentages noted above are a calculation of the average countrywide changes from October 2019 to October 2020.

SOURCE: Building and Labor costs shown come from 360Value® Quarterly Cost Update Q3 2020, issued by ISO®, a Verisk® business